Financial Accounting
(TAM-305)

Course Outcomes:

1. **understanding Financial Statements**: Students will gain proficiency in analyzing and interpreting financial statements, including balance sheets, income statements, and cash flow statements.
2. **Application of Accounting Principles:** Students will demonstrate the ability to apply accounting principles and standards to record financial transactions accurately and prepare basic financial reports.

Unit	Topic
I	**The basic accounting model:** Accounting as an information system, Recording business transactions, Measuring business income, Completing the accounting cycle, Accounting for merchandising operations
II	**Accounting for assets, liabilities and shareholders' equity:** Internal control systems, cash and receivables, Inventories, Fixed assets, Liabilities, Shareholders' equity
III	**Analyzing and interpreting financial statements:** Financial statement analysis, Statement of cash flows, Statement of fund flow
IV	**Disclosure practices:** Accounting disclosure practices in India, International accounting disclosure practices, accounting standards
V	**Financial forecasting**

Text Book(s):

1. Anthony and Reece; Accounting Principles, AITBS, Sixth Edition, 1998
2. S.K. Bhattacharyya and John Dearden; Accounting for Management, Vikas Publishing House Pvt. Ltd. Third Revised Edition,
3. Charles T Horngren; Introduction to Financial Accounting, Prentice Hall Publication.